

THE SECRETARY/CHAIRMAN  
HACO SAVINGS & CREDIT CO-OPERATIVE SOCIETY  
P.O. BOX 43903  
NAIROBI

**RE: APPLICATION FOR INCREASE/REDUCTION OF SHARES**

I Mr/Mrs/Miss..... Personnel No.....  
would like to Increase/Reduce my savings from..... shares  
to.....shares of Kshs.20.00 each. That is from Kshs.....  
to Kshs..... This is also to authorize deduction of the same  
from my salary from the month of ..... until further  
notice.

Signature of applicant..... Date.....

**FOR OFFICIAL USE ONLY**

Application approved/not approved

Chairman.....

Date.....

Secretary.....

Date.....

*Please note that reduction of shares is restricted to not more than 50% of current monthly share contribution.*